



## **REQUIREMENTS FOR THE FORMATION OF LOCAL COMPANIES IN (GRENADA)**

The formation of companies in Grenada is governed by the Companies Act CAP 58A of the 2010 revised edition of the Laws of Grenada.

### **Requirements**

To register a local company the following information is required:

- 1) The proposed name of the Company which should end with Inc., Co. or Ltd.;
- 2) The type of business the Company intends to carry on;
- 3) The name, address and occupation of each incorporator;
- 4) The name, address and occupation of each director;
- 5) The name, address and occupation of the Company secretary;
- 6) The maximum and minimum number of directors;
- 7) The share capital; and
- 8) The Registered and Mailing Address of the Company.

Before a company is filed, the proposed name is reserved at the Corporate and Intellectual Property Office (CAIPO), subject to its availability.

### **Fees (Incorporation of Company)**

<b>Our Fee (EC \$)</b>	<b>Disbursements (EC \$)</b>		<b>V.A.T. (15%)</b>	<b>Total Fees &amp; Disbursements (EC\$)</b>
<b>\$2,600.00</b>	Name Search & Reservation	\$10.00	<b>\$390.00</b>	<b><u>\$4,276.00</u></b>
	Company Seal	\$75.00		
	Registration Fee	\$1,200.00		
	Notice of Secretary	\$1.00		
	<b>Total Disbursements</b>	<b>\$1,286.00</b>		



**MITCHELL & CO.**  
ATTORNEYS-AT-LAW  
NOTARIES PUBLIC | TRADEMARK AGENTS

## **Annual Returns**

Pursuant to Section 194 of the Companies Act, a company is required to file, in the prescribed form, the details of its financial returns no later than the first day of April in each year.

If default is made in complying with this requirement, the company and every director and officer who is in default is guilty of an offence.

## **Fees (Annual Returns)**

<b>Our Fee (EC \$)</b>	<b>Disbursements (EC \$)</b>	<b>V.A.T. (15%)</b>	<b>Total Fees &amp; Disbursements (EC\$)</b>
<b>\$500.00 per year</b>	<b>\$25.00 per year</b>	<b>\$75.00</b>	<b><u>\$600.00</u></b>

Should you have any query or require assistance with any related service, please feel free to contact us.



**Mitchell & Co.**

Mitchell & Co. | Units 14-16 Excel Plaza | Grand Anse, St. George, Grenada |  
**Phone:** 473-435-2017/473-439-2017 | **Fax:** 473-437-2017 | **Website:** [www.mitchellsco.com](http://www.mitchellsco.com) |  
**Email:** office@mitchellsco.com